## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

| STATEMENT OF | <b>CHANGES IN</b> | BENEFICIAL | OWNERSHIP |
|--------------|-------------------|------------|-----------|
|              |                   |            |           |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Gill Ronald S   |           |            |                        |                     | 2. Issuer Name and Ticker or Trading Symbol HUBSPOT INC [ HUBS ] |   |     |                  |                  |  |                    |   |  | ationship<br>k all appli<br>Directo | •                                   |  | son(s) to Iss<br>10% Ov                             |           |  |  |  |
|--|-----------|------------|------------------------|---------------------|--|---|-----|------------------|------------------|--|--------------------|---|--|-------------------------------------|-------------------------------------|--|---|-----------|--|--|--|
|  | BSPOT, IN |            | (Middle)               |                     | 10/  | 3. Date of Earliest Transaction (Month/Day/Year) 10/21/2015 |     |                  |                  |  |                    |   |  |                                     | below)                              |  | Other (spe-<br>below)                               |           |  |  |  |
| (Street) CAMBR (City)  | IDGE M    | A (        | 02141<br>(Zip)         |                     | - 4. If  | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |     |                  |                  |  |                    |   |  | 6. Indi<br>Line)<br>X               | Form f                              | al or Joint/Group Filing (Check Applicable<br>orm filed by One Reporting Person<br>orm filed by More than One Reporting<br>erson |   |           |  |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |           |            |                        |                     |  |   |     |                  |                  |  |                    |   |  |                                     |                                     |  |   |           |  |  |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/Date)   |           |            | ction                  | ion 2A. De<br>Execu |  | A. Deemed<br>Execution Date,                                |     | 3. 4. 9          |                  | 4. Securities Acquired (A) o<br>Disposed Of (D) (Instr. 3, 4 a |                    | or 5. Amor<br>and 5) Securit<br>Benefic<br>Owned  |  | unt of 6. Fo ially (D Following (I) |                                     | n: Direct<br>r Indirect<br>sstr. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |           |  |  |  |
|  |           |            |                        |                     |  |   |     |                  | Code             | v  | Amount             | (A) or<br>(D)                                     | Price  |                                     | Reporte<br>Transac<br>(Instr. 3     | tion(s)  |   |           | (Instr. 4)   |  |  |
| Common Stock 10/21/2   |           |            |                        | 2015                | 015  |   |     | M <sup>(1)</sup> |                  | 5,000  | A                  | \$5.  | .76  | 13                                  | ,831                                |  | D   |           |  |  |  |
| Common Stock 10/21/20  |           |            |                        | 2015                | :015   |   |     | S <sup>(1)</sup> |                  | 5,000  | 5,000 D \$4        |   | 47 <sup>(2)</sup>  | 8,831                               |                                     |  | D   |           |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |           |            |                        |                     |  |   |     |                  |                  |  |                    |   |  |                                     |                                     |  |   |           |  |  |  |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  3. Transactic Date (Month/Day/           |           |            | Execution Date, If any |                     |  | ransaction<br>Code (Instr.                                  |     | n of             |                  | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea          |                    | Amount o<br>Securities<br>Underlyin<br>Derivative | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | Price of erivative ecurity nstr. 5) | 9. Number<br>derivative<br>Securities<br>Securities<br>Guned<br>Following<br>Reported<br>Transactio<br>(Instr. 4)                | Owner<br>Form:<br>Direct<br>or Indi<br>(I) (Ins     | Ownership | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |           |            |                        |                     | Code   | v   | (A) | (D)              | Date<br>Exercisa | able   | Expiration<br>Date | Title   | Amou<br>or<br>Numb<br>of<br>Share  | er                                  |                                     |  |   |           |  |  |  |
| Employee<br>Stock<br>Option<br>(right to   | \$5.76    | 10/21/2015 |                        |                     | M <sup>(1)</sup>   |   |     | 5,000            | (3)              |  | 06/18/2022         | Common<br>Stock                                   | 5,00   | 0                                   | \$0.00                              | 51,333   |   | D         |  |  |  |

## **Explanation of Responses:**

- 1. The transactions reported on this Form 4 were effected pursuant to a written trading plan adopted by the Reporting Person in accordance with Rule 10b5-1.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$48.00 to \$48.67, inclusive. The reporting person undertakes to provide to HubSpot, Inc., any security holder of HubSpot, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. This stock option is fully vested.

## Remarks:

/s/ John Kelleher, attorney-in-

10/23/2015

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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